

RFE Investment Partners Closes on a GP-Led Structured Secondary Transaction

Atlantic-Pacific Capital served as exclusive global financial advisor and placement agent

NEW YORK / LONDON / HONG KONG - Atlantic-Pacific Capital, Inc. (“APC”), one of the largest independent global placement agency and advisory firms, is pleased to announce the successful closing of a General Partner-led structured secondary transaction involving **ZRG Partners (“ZRG”)**, a portfolio company of **RFE Investment Partners (“RFE”)**. ZRG is a market-leading human capital advisory firm with businesses in the global executive recruiting marketplace, interim/on demand talent solutions, human capital consulting services, and recruitment process outsourcing. RFE concurrently closed on significant new equity and debt capital that capitalized ZRG’s balance sheet for continued growth in the months and years ahead.

Prior to closing the transaction, ZRG was already one of RFE’s fastest growing portfolio companies, representing meaningful capital invested outside of RFE’s main private equity funds. Through the implemented structure, RFE will retain control of a prized asset and continue executing on a proven acquisition program and other growth initiatives at ZRG. Existing investors were provided with an option to accelerate liquidity from their earlier investment or to participate in the next phase of growth at ZRG.

The transaction attracted a broad range of institutional investors, including secondary funds, fund-of-funds, family offices, and corporate pensions.

Michael Rubel, Managing Director at RFE commented: “ZRG has an exceptional track record of supporting and growing acquired companies that have all thrived under ZRG’s resources and unique culture. This new capital accelerates our strategy of partnering with great new human capital people and brands. We are also very pleased to welcome numerous new institutional capital partners as RFE investors.”

Steven Westerback, Partner at APC said: “It was a pleasure to collaborate with the RFE team on another successful secondary market transaction. We worked closely with RFE to create an innovative structure that was responsive to institutional investor needs, particularly given current market volatility. We are very pleased that the offering was so well received, which is a testament to both the quality of the ZRG platform as well as the RFE team.”

About Atlantic-Pacific Capital, Inc. (<http://www.apcap.com>), Member FINRA and SIPC

Since its founding in 1995, APC has organically grown into a global organization with an established brand in the private equity community. Over the last 27 years, the firm has executed 130+ capital raising assignments aggregating nearly \$90 billion for an extraordinary group of alternative asset managers. Typical mandates include private equity, private credit, real estate and real assets fund placements as well as secondary advisory mandates and direct private placements. APC uniquely provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals located in New York, Stamford, San Francisco, San Juan, London, Barcelona, Dubai, Tel Aviv and Hong Kong, APC maintains a global network of trusted relationships with influential institutional investors.

About RFE Investment Partners (www.rfeip.com)

RFE is a private equity firm focused on making control investments in established small market companies located in the United States. RFE is a long-standing firm founded in 1980 with over 40 years of experience investing in the lower middle market. RFE’s investment strategy is to transform its portfolio companies from the lower end of the market to fully professionalized and market-leading middle-market companies. RFE is currently investing out of Fund IX.



About ZRG Partners (<https://www.zrgpartners.com>)

ZRG is a global talent advisory firm that is changing the way companies hire and manage talent. ZRG's data-driven approach to executive and professional search has been changing the way clients think about how to find top talent. The company's digital Zi platform combines talent intelligence, candidate insights, and process improvement to dramatically deliver executive searches quicker and with proven better results.

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For more information on this and prior press releases, please contact:

Raed J. Elkhatib, President & CEO

relkhatib@apcap.com

Steven Westerback, Partner

swesterback@apcap.com